

# **REQUEST FOR PROPOSAL:**

Seeking Inventors, Entrepreneurs, and Policy Developers to Submit Proposals that Use Technology to Improve the Economic Well-Being of Traditionally Marginalized Communities

**Issuance Date**: March 10, 2017

Closing Date/Time: March 31, 2017, 11:59 pm (EST)

## **Inclusion Revolution Innovation Competition**

The Center for Global Policy Solutions (CGPS) is seeking entrepreneurs, inventors, and policy innovators for a competition our organization hosts each year to inspire, support, and advance innovative ideas that promote expanding opportunity. The Inclusion Revolution Innovation Competition seeks to identify products, services, programs, or policies that help make the application of technology, big data, and/or the operation of the tech sector more inclusive and economically and socially beneficial to marginalized communities.

Members of the public are invited to submit cutting-edge concepts to achieve one of the following goals:

- I. Creating more equitable job or business opportunities for women and people of color in the technology sector; or
- 2. Creating technology-driven products, services, programs, or policies that help address everyday challenges facing women, communities of color, vulnerable youth, the elderly, people with disabilities, rural and/or low-income communities and improve their financial well-being.

Finalists selected from among the submissions received will have the opportunity to present their concepts at the Future of Wealth Summit on April 28, 2017, in Washington, D.C. The presentations will occur before a live summit audience and be judged by a series of experts in the technology, finance, economic justice, and entrepreneurship fields.

The winning innovator will receive a \$10,000 monetary award, provided by the competition's title sponsor, JP Morgan Chase, to further develop the concept. In return, the winner will be responsible for participating in promotional opportunities highlighting the competition and award, participating in the 2018 Future of Wealth Summit in Washington, D.C., and providing a summary report explaining how the monetary award was used to further the concept.

Address 1300 L Street, NW Suite 975 Washington, DC 20005

202-265-5111 Fax 202-265-5118

Phone

### **Proposal Specifications and How to Apply**

To apply, please include:

- A narrative that explains the inclusion concept and how the product, service, program,
  or policy uses the application of technology, big data, and/or changes to the operation of
  the tech sector to produce more inclusive, economically or socially beneficial outcomes
  for marginalized communities (i.e. people of color, women, low-income, youth, the
  elderly, individuals with disabilities, and/or rural populations).
- Answers to the following six questions:
  - I) What is the inclusion concept you seek to advance?
  - 2) What vulnerable population(s) does it target?
  - 3) How would the concept advance inclusion for vulnerable populations?
  - 4) How would it be implemented?
  - 5) What are the barriers to implementation?
  - 6) Are you available to attend the public competition in Washington, D.C., on April 28, 2017? (This answer must be 'yes.')
- Proposals should be <u>no longer than five pages</u> in length, use Times New Roman 12 point font, and include double-spaced sentences.
- Proposals should be emailed to <u>fowinfo@globalpolicysolutions.com</u> by March 31, 2017, along with resume(s) and a cover letter. Please include "Inclusion Revolution Competition Submission" in the subject line.
- Proposals will be evaluated based on their level of innovation, operational feasibility, and potential for advancing inclusion through technology, big data, and/or the tech sector.

#### **Timeline**

- Proposal Submission Deadline: March 31, 2017 at 11:59 p.m. EST
- Financial Inclusion Competition and Winner Selection: April 28, 2017

## **Qualifications**

- This competition is open to anyone with a good idea about how to advance inclusion for vulnerable populations through technology, big data, and/or the tech sector.
- Individuals or teams of individuals are welcome to apply. Of those who are selected as finalists, CGPS will cover the travel costs for up to two members per team.
- Author(s) of selected concepts must be able to attend the competition on April 28, 2017 in Washington, D.C.
- The individual or team representatives must pitch their concept to a panel of experts in a public setting and be prepared to field questions about their concept.
- Flexibility in communicating with CGPS, including participating in conference calls and meetings in preparation for the public competition, is required.
- The winner of the competition must also indicate how he or she will use planning grant funds to advance the substance of the winning proposal and must provide a final report documenting his or her efforts within one year of receiving award.

#### **Accommodations**

Selected finalists will receive complimentary travel and lodging during their stay in Washington, D.C., for the competition. Additional expenses may not be reimbursed without prior written approval.

### **About CGPS and the Future of Wealth Summit**

The Center for Global Policy Solutions is a Washington, D.C.-based nonprofit dedicated to making policy work for people and their environments by advancing health, education, economic, and civic success for vulnerable populations. The Future of Wealth Summit, which takes place this year April 26-28 in Washington, D.C., convenes leaders in government, business, innovation, philanthropy, academia, journalism, and advocacy to explore structural barriers to opportunity in the United States and advance solutions that encourage a more inclusive, equitable, and prosperous society for all. Going beyond income and assets, CGPS defines wealth as the ability to prosper. For individuals, this means access to education and healthcare, as well as economic, technological, and civic inclusion. For businesses, it means access to capital, talent, and networks of opportunity. It also includes the sustainable and ecological use of the planet's natural resources. In short, it is about a good quality of life for all stakeholders. For more information, visit <a href="https://www.globalpolicysolutions.org">www.globalpolicysolutions.org</a>.